

PWSS Ltd AGM 09.05.2026 Treasurer Report

- The accounts will show you in this current year the society is still solvent and running and holding its own as it should for members fees being used to run and sustain the water supply.
- It has been another busy year with the modernisation which has also meant higher expenses for the works carried out as expected to bring the society and the water treatment into the correct standards. This also means the capital assets are higher this year with the additions on the tanks and pumps.
- With the higher assets for the society, it does unfortunately increase the depreciation charges on the accounts thus meaning this year as we should we break even if these costs were not included.
- Chris has been working on the electricity meters and has just secured us a refund on the one meter which is not being used currently at the upper reservoir as EDF were starting to use estimated readings instead of actually ones. We are awaiting these funds to be returned to the bank at present.
- All costs have risen for contractors, materials, supplies and services. Which should have been absorbed with the price increase on last years fees. Although with constant late payments and chasing people to pay this does cause extra work and time that isn't required.
- We are still outstanding a number of fees dating back to 2022 which I'm still chasing, this total of outstanding fees comes to the below figures as of today whilst checking:

2022 £421.70

2023 £240.00

2024 £528.00

2025 £2763.64

2026 £11318.48

Total = £15271.82

- The draft accounts are available to review but they are not signed off as of yet as only received them in from the accountant this week to produce for the AGM once we have reviewed and certified that they are a true and correct representation we will finalise them.
- Staff salaries per annum as per last year's questions for this current tax year are:

A Gibbs (Chairman) £2340.00 (15 hours per month @ £13 per hour)

H Price (Treasurer) £3600 (20 hours per month @ £15 per hour)

S Metcalfe (Secretary) £2340.00 (15 hours per month @ £13 per hour)

Any additional hours over 15 hours per month are charged at £12.00 per hour. S Phillips (WQCO) is self-employed at £13 per hour for hourly daily checks plus any additional hours for extra maintenance work required.

- We are also going to endeavour to invoice at the same time in future years in February to fall in better with the accounting year and so everyone has the same structure. The only variance on this will be dependant on the AGM being held. The year invoices will be supplied for is January to December each year.